# HOW TO INCORPORATE SUSTAINABILITY INTO YOUR BUSINESS

As more consumers and investors expect companies to embrace environmental and social responsibility, sustainability is becoming an increasingly important topic for **businesses all over the world.** Here are a number of effective measures and corporate strategies you can use to bring your operations up to scratch, for the benefit of both the environment **and your bottom line.** 





## STRATEGY

### You can:

- Craft a mission statement that reflects your commitment to social responsibility and environmental performance. This can help keep everyone in the business accountable for upholding these values.
- Adopt a triple bottom line (TBL) accounting framework which benchmarks both business and employee performance against financial, social and environmental key performance areas (KPAs).
- Take a holistic view of business development activities, to ensure that savings in one part of the business aren't cancelled out by additional costs or environmental impact in another.
- Partner with non-profit organisations. This can help to position you as a leader in sustainable business practices, while also helping raise public awareness of social and environment causes.



### **OPERATIONS**

# You can support energy efficient practices, for example by:

- Switching to energy-efficient office appliances, equipment and light bulbs.
- Outsourcing information technology and telecommunications (IT&T) services and infrastructure to an eco-conscious cloud services provider.
- Having virtual meetings replace extensive business travel.
- Switching to an energy retailer that supports clean energy and decarbonisation.

#### TIP:

You can seek free business energy advice from the government's <u>Business Energy</u> Advice Program (beap).



### PRODUCTION

- By taking steps such as reducing freight distance, sourcing sustainable materials and reducing material waste, you can incorporate sustainability into your supply chain.
- Target customers who are inclined to buy on value, including value related to impact on the environment, rather than just price – and make sure your offering supports these values.
- Aim to benchmark your production methods and processes against those of the most sustainable companies in your sector, while constantly looking for opportunities to further improve your productivity and efficiency.

### REDUCE WASTE

- $\bigcirc$  Switch to 'green' and biodegradable products without excessive packaging.
- Consider duplex printing and document digitalisation.
- Implement a recycling program for paper and cardboard packaging, bottles, cans, printer cartridges, IT equipment, office furniture and organic waste.
- S Install water-efficient taps and dishwashers, and recycle grey water for rinsing or watering outdoor plants.



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