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## **1 FEBRUARY 2024**

## **BUSINESS THANKS STATE'S LONGEST SERVING TREASURER**

Business NSW CEO Daniel Hunter has acknowledged the career and contribution of NSW's longest-serving treasurer Michael Egan, who has died aged 75.

Mr Egan's parliamentary career spanned almost 25 years, including a decade as treasurer in Bob Carr's Labor government from 1995 to 2005.

He also served as leader of the government in the Legislative Council, vice-president of the executive council and minister for state development among many roles.

Mr Hunter said the former treasurer dedicated his career to serving the community.

"Michael displayed outstanding leadership and fiscal responsibility, crafting policies that promoted both economic advancement and social development within our state," Mr Hunter said.

"He was always happy to engage with business owners and his contributions have left an enduring impact.

"He oversaw nine successive budget surpluses, paid down state debt, and invested heavily to improve essential services and infrastructure."

After politics Mr Egan continued to serve the community, including as Macquarie University's longest-serving chancellor, from 2008 to 2019.

He had personally graduated more than 43,000 students, a record – much like his tenure as treasurer. In March 2022, Mr Egan received his Honorary Doctorate in the newly named Michael Egan Hall.

Among his many community roles, Michael was also chair of the Australia Day Council of NSW between 2006 and 2010, and chair of the Centenary Institute of Cancer Medicine and Cell Biology since 2009.

BNSW extends its condolences to Mr Egan's family, friends, and colleagues.

## **About Business NSW**

Formerly the NSW Business Chamber, *Business NSW* is the peak policy and advocacy body which has been representing businesses in NSW since 1826. We represent almost 50,000 businesses.

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