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Venues NSW amendment a boost for Broadmeadow

The Broadmeadow Precinct will benefit from legislative amendments to allow the development of visitor and residential accommodation on Venues NSW land, Business Hunter said today.

The NSW Government has introduced an amendment to the Sporting Venues Authorities Act that will allow for previously prohibited development of housing and hotels on properties owned by the agency. In the Hunter, Venues NSW owns and operates McDonald Jones Stadium, the Newcastle Entertainment Centre and Newcastle Showground.

“The legislative amendments will pave the way for the development of complementary residential and visitor accommodation in Hunter Park, supporting the vision for the Broadmeadow Precinct as a hub for housing, sport, entertainment, recreation and commercial activity,” Mr Hawes said.

“Supercharging accommodation and hospitality development around these big venues will drive economic activity and hopefully spur further investment in these important sporting and entertainment assets.

“We also know that sporting and entertainment hubs are sought-after destinations for residential development, as seen from the successful transformation of Sydney’s Olympic Park.

“We welcome this legislative change and look forward to further progress on the development of Hunter Park and a new Entertainment and Conference Centre for the Hunter region.’

Media enquiries: Bob Hawes 0418 496 745.